



**Issued by: Test Rite International Co. Ltd (Ticker: 2908 TT/ 2908 TW)**  
**Subject: Monthly Consolidated Sales Results for October 2020**

**Date: November 06, 2020**

Test Rite Group reported consolidated revenue of NT\$3.5 billion in October, which was an increase of 15.6% compared to the same month a year ago. Trading revenue was NT\$1.96 billion while retail revenue came in at NT\$1.43 billion, with these two largest business segments accounting for 57% and 41%, respectively, of total revenue in October.

On a consolidated basis, trading revenue increased by 30.3% YoY to NT\$1.96 billion in October, and increased by 16.1% to NT\$19.2 billion in the year to date. Growth was underscored by a strong customer demand from the Europe and American retailers. Trading revenue has been growing with consecutive months, which showed that overseas customer's demand remained brisk. With the benefit, the shipment momentum will continue to show steady and sustained growth.

Our Taiwan retail business reported revenue of NT\$1.42 billion, an increase of 5.3% YoY, which was benefited from Taiwan's active housing market which drove demand of home consumption, and increased by 2.6% to NT\$13.6 billion in the year to date. Our Taiwan retail channel not only strengthens product differentiation but also integrates our major channels to provide more multiple services. Moreover, with the benefits of the 11/"Double Eleven" Shopping Festival Taiwan's brisk housing market, it will likely further support Taiwan retail sales performance to continue show strong and steady growth.

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